

APPRAISAL OF PROPOSED OR UNDER CONSTRUCTION PROPERTIES FROM
MODEL HOMES

1. PURPOSE: The purpose of this change is to extend the rescission date of the basic circular and to make a correction to a chapter reference.

2. Therefore, Circular 26-07-3 is changed as follows:

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Paragraph 3b, line 2: Delete "Chapter 10" and insert "Chapter 10.08".

Paragraph 5, line 1: Delete "January 1, 2009." and insert "January 1, 2010."

3. Change 1 to the basic circular is hereby rescinded.

By Direction of the Under Secretary for Benefits

Mark Bologna, Director
Loan Guaranty Service

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